THE INTERNATIONAL ASSOCIATION OF ULTRARUNNERS

SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

THE INTERNATIONAL ASSOCIATION OF ULTRARUNNERS

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

	NOTE	2024	2023
Revenue			
Membership Fees		9,450	9,750
Event Income		17,030	64,259
Grant Income		-	36,000
Interest		-	-
Exchange Gain		(603)	8,882
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Total Revenue		25,877	118,891
Expenses			
Travel Expenses		11,567	22,838
Event Expenses		31,860	70,668
Meeting Expenses		12,656	1,359
Bank Fees		1,381	512
Bank Fees – US Account		-	480
I.T. Costs		1,091	995
Audit Fees		672	672
Awards and Medals		1,458	2,363
Accounting Fees		512	508
Legal Costs		2,909	2,500
Bad Debts		-	-
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Total Expenses		64,106	102,895
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Other Comprehensive Income			
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		(38,229)	15,996
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THE INTERNATIONAL ASSOCIATION OF ULTRARUNNERS

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	NOTE	2024	2023
CURRENT ASSETS			
Cash	2	169,846	206,601
Accounts Receivable		63,406	81,781
TOTAL CURRENT ASSETS		233,252	288,382
TOTAL ASSETS		233,252	288,382
CURRENT LIABILITIES			
Accounts Payable		9,855	22,112
Accrued Expenses		657	668
Monies Held for World Athletics		-	4,633
TOTAL CURRENT LIABILITIES		10,512	27,413
TOTAL LIABILITIES		10,512	27,413
NET ASSETS		222,740	260,969
EQUITY			
Retained Surplus		222,740	260,969

THE INTERNATIONAL ASSOCIATION OF ULTRARUNNERS

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
Balance at 1 January	260,969	244,973
Total Comprehensive Income for the year	(38,229)	15,996
Balance at 31 December	222,740	260,969

THE INTERNATIONAL ASSOCIATION OF ULTRARUNNERS

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	NOTE	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from members and events		44,855	68,524
Payments to suppliers		(81,610)	(80,223)
Interest received		-	-
Net cash provided by operating activities	3	(36,755)	(11,699)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Net cash provided by investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net cash provided by financing activities		-	-
Net increase (decrease) in cash held		(36,755)	(11,699)
Cash at the beginning of the financial year		206,601	218,300
Cash at the end of the financial year	2	169,846	206,601

THE INTERNATIONAL ASSOCIATION OF ULTRARUNNERS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a) Statement of compliance

The committee has determined that the financial statements present fairly the financial position, financial performance and cash flows of the entity.

b) Basis of measurement

The financial statements, except for the cash flow information, have been prepared on an accrual basis of accounting.

All amounts are shown in EURO unless otherwise stated.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

c) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits, held at call with banks, other short-term highly liquid investments with original maturities cash within three months.

d) Revenue

Revenue is measured at the fair value of the consideration received or receivable.

THE INTERNATIONAL ASSOCIATION OF ULTRARUNNERS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
2. CASH		
Euro Account	169,846	161,566
US Account	-	45,035
	169,846	206,601

3. CASH FLOW INFORMATION

	2024	2023
(a) Reconciliation of Cash		
Cash at Bank	169,846	206,601
(b) Reconciliation of net cash provided by operating activities to surplus		
Surplus (deficit) from ordinary activities	(38,229)	15,996
Changes in assets and liabilities:		
Decrease/(increase) in accounts receivable	18,375	(41,485)
Decrease/(increase) in prepaid expenses	-	-
Increase/(decrease) in accounts payable	(12,257)	9,188
Increase/(decrease) in accrued expenses	(11)	(31)
Increase/(decrease) in other liabilities	(4,633)	4,633
Net cash provided by (used in) operating activities	(36,755)	(11,699)

THE INTERNATIONAL ASSOCIATION OF ULTRARUNNERS

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee of the entity declare that:

1. The financial statements and notes present fairly the entity's financial position as at 31 December 2024 and its performance for the year ended on that date of The International Association of Ultrarunners.

2. There are reasonable grounds to believe that The International Association of Ultrarunners will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the committee by:-

Hilary Walker

Member

R Boyce

Member

Dated this 11th day of May 2025