



To the federation members.

Due to the late payment of the IAAF 2017 grant, I was unable to calculate accurately the amount of the grant for the 2017 audited financial report.

We received the grant early in 2018 and this has now been added to the 2017 Profit and Loss report. This has improved the result from a 50,736€ loss to a 4,040€ profit.

A handwritten signature in blue ink, which appears to read 'R Boyce', is positioned above the typed name.

Robert Boyce
Director of Finance
13-04-2018

I A U
(I n t e r n a t i o n a l A s s o c i a t i o n o f U l t r a r u n n e r s)

www.iau-ultramarathon.org

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Under the Patronage of the IAAF (International Association of Athletics Federations)